

**Notification of transaction/~~transactions~~\* referred to in  
Article 19(1) of Market Abuse Regulation**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name/First name and surname	Value Fund Poland Activist Closed-end Investment Fund	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Person closely associated with person discharging managerial responsibilities: Eryk Karski – Member of the Supervisory Board	
b)	Initial notification/amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Mercor Spółka Akcyjna	
b)	LEI code	259400981621M85NA449	
<b>4</b>	<b>Details of the transaction: section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	Shares PLMRCOR00016	
b)	Type of transaction	Purchase	
c)	Price and volume	<b>Price</b>	<b>Volume</b>
		PLN 22.1369	3844 shares
d)	Aggregated information <ul style="list-style-type: none"> <li>Total volume</li> <li>Price</li> </ul>	3844 shares PLN 22.1369	
e)	Date of transaction	October 2nd 2023	
f)	Place of transaction	XWAR – GPW stock market	
a)	Description of the financial instrument, type of instrument Identification code	Shares PLMRCOR00016	
b)	Type of transaction	Purchase	
c)	Price and volume	<b>Price</b>	<b>Volume</b>
		PLN 22.4114	2270 shares

d)	Aggregated information <ul style="list-style-type: none"> <li>• Total volume</li> <li>• Price</li> </ul>	2270 shares PLN 22.4114
e)	Date of transaction	October 3th 2023
f)	Place of transaction	XWAR – GPW stock market